

UCKFIELD TOWN COUNCIL



FINANCIAL STATEMENTS AND ACCOMPANYING INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

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**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

Comparison of income and expenditure in year with original budget

The following shows a comparison of the budget and outturn figures in 2021/22 analysed by the cost centres as disclosed on the Income and Expenditure account. The effect of depreciation and pension adjustments are excluded from this analysis.

	Budgeted £	Actual £	Variance £
Income			
Grants received	-	15,000	15,000
Furlough Grant - Civic Centre	-	12,352	12,352
Furlough Grant - Luxfords	-	9,436	9,436
Rental income, interest and investment income	172,732	173,209	477
Charges made for services	217,050	181,229	(35,821)
Other income or contributions	37,525	57,122	19,597
	<u>427,307</u>	<u>448,348</u>	<u>21,041</u>
Expenditure			
Direct service costs:			
Salaries and wages	310,558	332,386	21,828
Grant aid expenditure	55,000	56,150	1,150
Other direct service costs	414,482	528,765	114,283
Democratic, Management and Civic costs:			
Salaries and wages	268,049	276,276	8,227
Other democratic, management and civic costs	171,233	128,169	(43,064)
	<u>1,219,322</u>	<u>1,321,746</u>	<u>102,424</u>
Net expenditure	<u>792,015</u>	<u>873,398</u>	<u>81,383</u>
General Reserves	110,380	32,813	(77,567)
Earmarked Reserves*	53,550	49,734	(3,816)
Net charge to Precept	<u>955,945</u>	<u>955,945</u>	

*Earmarked Reserves is represented by £216,251 of income and £166,517 of costs. The net surplus is therefore £49,734.

**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	31.03.22 £	31.03.21 £
Income		
Precept	955,945	942,405
Grants received	15,000	34,085
Furlough Grant - Civic Centre	12,352	44,152
Furlough Grant - Luxfords	9,436	43,507
Rental income, interest and investment income	173,209	99,351
Charges made for services	181,229	89,187
Other income or contributions	57,122	21,343
	<u>1,404,293</u>	<u>1,274,030</u>
Expenditure		
Direct service costs:		
Salaries and wages	332,386	283,167
Grant aid expenditure	56,150	47,991
Other direct service costs	528,765	585,406
	<u>917,301</u>	<u>916,564</u>
Democratic, Management and Civic costs:		
Salaries and wages	276,276	249,735
Other democratic, management and civic costs	128,169	120,437
Depreciation	103,002	138,227
Net pension interest cost	(145,000)	(324,000)
	<u>362,447</u>	<u>184,399</u>
Net operating surplus/(deficit) for year	<u>124,545</u>	<u>173,067</u>
Statutory charge for capital	(25,200)	(34,200)
Reversal of annual depreciation charge	103,002	138,227
Capital expenditure from the General Fund	-	-
Pension fund adjustment	(145,000)	(324,000)
Net transfer from/(to) Earmarked Reserves	(49,734)	85,459
Net surplus/(deficit) for year	<u>7,613</u>	<u>38,551</u>

The lines regarding net pension interest cost and depreciation are required to be recorded for accounting purposes, but do not impact on the level of Council precept

**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

Trade operations

The totals shown in the Income and Expenditure account include the following trading operations relating to the Luxfords restaurant, Uckfield Civic Centre:

	31.03.22	31.03.21
	£	£
Income	152,927	109,416
Expenditure	181,389	122,894
Net surplus/(deficit)	<u>(28,462)</u>	<u>(13,477)</u>


**UCKFIELD TOWN COUNCIL
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022**

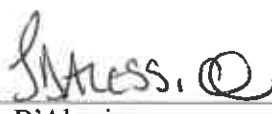
	31.03.22	31.03.21
	£	£
Surplus/(deficit) for the year	124,545	173,067
Re-measurements related to pensions	134,000	(543,000)
	<u>258,545</u>	<u>(369,933)</u>

**UCKFIELD TOWN COUNCIL
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2022**

	31.03.22 £	31.03.21 £
Fixed Assets		
Land and buildings	4,443,167	4,508,065
Vehicles and plant	<u>123,001</u>	<u>161,105</u>
	4,566,168	4,669,170
Current Assets		
Stocks	3,584	1,393
Debtors	49,100	42,390
Cash at bank and in hand	<u>1,258,228</u>	<u>1,224,454</u>
	1,310,912	1,268,237
Creditors: amounts falling due within one year		
Creditors	30,441	36,112
Current portion of long term debt	<u>25,200</u>	<u>34,200</u>
	55,641	70,312
Net current assets	1,255,271	1,197,925
Total assets less current liabilities	5,821,439	5,867,094
Creditors: amounts falling due after more than one year		
Long term borrowing	<u>460,800</u>	<u>486,000</u>
	460,800	486,000
Pension Liability/(Asset)	672,000	951,000
Total assets less liabilities	4,688,639	4,430,094
Reserves		
Capital Receipts Reserve	15,795	15,795
Revaluations Reserve	569,173	569,173
Pensions Reserve	(672,000)	(951,000)
Capital Financing Account	3,498,995	3,576,797
Earmarked Revenue Reserves	771,118	721,384
General Fund	<u>505,558</u>	<u>497,946</u>
	4,688,639	4,430,094

These financial statements were approved on 27 JUNE 2022


Cllr. J. Love
Town Mayor


Sarah D'Alessio
Responsible Financial Officer

UCKFIELD TOWN COUNCIL
EARMARKED RESERVES NOTE TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2022

	1 April 2021	Contribution to reserves	Contribution from reserves	31 March 2022
	£	£	£	£
Allotment Fencing	6,803		(2,979)	3,824
Boothland Wood	500			500
Browns Lane Rockery Plants	-			-
Building Maintenance Fund	211,610	84,800	(63,531)	232,879
CCTV Replacement Programme	-			-
Cemetery Enhancemnet	8,300			8,300
Chapels Maintenance Programme	-			-
Civic Centre Booking System	8,000			8,000
Community Infrastructure Levy	33,701	22,827	(16,291)	40,237
Consultants - Town Centre	120,300			120,300
Data Protection	1,680			1,680
Dementia Training	725			725
Elections	21,962	5,000		26,962
HMLNR Donation	1,600		(935)	665
HMLNR & WPLNR Supporters group donation	-			-
Hughes Way Play Area Donation	-			-
Joint Committee Master Plan Work	50,000			50,000
Library Way Re-imbusement	-			-
Litter Bins	4,050	1,000	(3,342)	1,708
Luxfords Refurbishment	-			-
LuxfordsNew Microwave	-			-
Notice boards	-			-
New equipment/New cricket Mower	2,849	9,000	(11,849)	-
Old Timber Lane Maintenance	16,000	500		16,500
Picnic Tables	-			-
Play area enhancements	-	11,600	(1,600)	10,000
Play ground fencing	-			-
Professional Fees	5,788		(2,291)	3,497
Public Conveniences	30,000			30,000
Playing fields & Pitches	4,884	2,500	(2,125)	5,259
Ranger equipment budget	21,470	5,394	(26,864)	-
Renewal/Upgrading Notice Boards	2,512			2,512
Re-surface Osborn Hall Car Park	3,658			3,658
Ridgewood Car Park Re-surface	17,540		(655)	16,885
Carried forward totals	573,932	142,621	(132,462)	584,091

Continued

UCKFIELD TOWN COUNCIL
EARMARKED RESERVES NOTE TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2022

	1 April 2021	Contribution to reserves	Contribution from reserves	31 March 2022
	£	£	£	£
Brought forward totals	573,932	142,621	(132,462)	584,091
Ridgewood Recreation Ground levelling	968	13,500	(11,975)	2,493
Seats, Signage for Tennis Courts	595			595
Section 106 Agreements	17,909			17,909
Signal Box Ext/Internal Maintenance	8,810	250	(2,780)	6,280
Skatepark Peripheral Area	2,542			2,542
Speed Reduction	3,700		(500)	3,200
Street Furniture Donation	1,200			1,200
Street Furniture repair/replace	1,431			1,431
Street Light Repairs	-			-
Street Light Timers/column inspections	1,856			1,856
Street Light Replacemnr SOX Lanterns	6,000	2,000		8,000
Telephone boxes	1,000		(1,000)	-
Training	724			724
Trees	1,483	4,700	(1,482)	4,701
Twining Hospitality	33	100		133
Upgrading of IT Systems & Equipment	-			-
Vehicle replacement	5,000	5,000		10,000
Weald Hall Floor	48,000	7,500		55,500
Weald on field	-	3,000	(3,000)	-
White Rails Improvements	1,200			1,200
West Park Pavilion Scheme	45,000			45,000
Climate Change Initiatives		7,500	(1,800)	5,700
ESCC Verge Cutting Contribution		4,280	(4,271)	9
Covid Memorial Bench		2,500	(2,200)	300
General Power of Competence		2,000	(1,750)	250
Green Projects		18,000		18,000
262 Saturday Bus Service		3,300	(3,297)	3
	721,384	216,251	(166,517)	771,118