

UCKFIELD TOWN COUNCIL



FINANCIAL STATEMENTS AND ACCOMPANYING INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

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UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

Comparison of income and expenditure in year with original budget

The following shows a comparison of the budget and outturn figures in 2024/25 analysed by the cost centres as disclosed on the Income and Expenditure account. The effect of depreciation and pension adjustments are excluded from this analysis.

	Budgeted £	Actual £	Variance £
Income			
Grants received	-	8,424	8,424
Rental income, interest and investment income	266,680	265,911	(769)
Charges made for services	281,200	275,040	(6,160)
Other income or contributions	40,204	228,869	188,665
	<u>588,084</u>	<u>778,244</u>	<u>190,160</u>
Expenditure			
Direct service costs:			
Salaries and wages	435,321	529,755	94,434
Grant aid expenditure	52,000	49,500	(2,500)
Other direct service costs	636,643	709,903	73,260
Democratic, Management and Civic costs:			
Salaries and wages	367,557	343,689	(23,868)
Other democratic, management and civic costs	170,754	166,999	(3,755)
	<u>1,662,275</u>	<u>1,799,845</u>	<u>137,570</u>
Net expenditure	<u>1,074,191</u>	<u>1,021,600</u>	<u>(52,591)</u>
General Reserves		<u>(307,065)</u>	<u>(307,065)</u>
Earmarked Reserves*	<u>(259,328)</u>	<u>100,328</u>	<u>359,656</u>
Net charge to Precept	<u>814,863</u>	<u>814,863</u>	<u>-</u>

*Earmarked Reserves is represented by £198,297 of income and £247,933 of costs. The net surplus is therefore £100,328.

**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	31.03.25	31.03.24
	£	£
Income		
Precept	1,127,348	1,051,151
Grants received	8,424	133
Rental income, interest and investment income	265,911	229,326
Charges made for services	275,040	276,145
Other income or contributions	228,869	64,116
	1,905,592	1,620,871
Expenditure		
Direct service costs:		
Salaries and wages	529,755	459,202
Grant aid expenditure	49,500	52,301
Other direct service costs	709,903	642,931
	1,289,158	1,154,434
Democratic, Management and Civic costs:		
Salaries and wages	343,689	336,375
Other democratic, management and civic costs	166,999	132,421
Depreciation	111,080	89,116
Net pension costs	(5,000)	(2,000)
	616,768	555,912
Net operating surplus/(deficit) for year	(332)	(89,474)
Statutory charge for capital	(19,200)	(19,200)
Reversal of annual depreciation charge	111,080	89,116
Capital expenditure from the General Fund	(129,977)	(19,674)
Pension fund adjustment	(5,000)	(2,000)
Net transfer from/(to) Earmarked Reserves	(100,328)	(39,214)
Net surplus/(deficit) for year	(143,756)	(80,447)

The lines regarding net pension interest cost and depreciation are required to be recorded for accounting purposes, but do not impact on the level of Council precept

**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

Trade operations

The totals shown in the Income and Expenditure account include the following trading operations relating to the Luxfords restaurant, Uckfield Civic Centre:

	31.03.25	31.03.24
	£	£
Income	228,039	238,997
Expenditure	289,249	306,325
Net surplus/(deficit)	(61,211)	(67,328)

**UCKFIELD TOWN COUNCIL
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2025**

	31.03.25	31.03.24
	£	£
Surplus/(deficit) for the year	(332)	(89,474)
Re-measurements related to pensions	531,000	(25,000)
	<u>530.668</u>	<u>(114,474)</u>

**UCKFIELD TOWN COUNCIL
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2025**

	31.03.25 £	31.03.24 £
Fixed Assets		
Land and buildings	4,195,680	4,269,372
Vehicles and plant	181,900	89,311
	<u>4,377,580</u>	<u>4,358,683</u>
Current Assets		
Stocks	3,626	4,267
Debtors	217,591	67,223
Cash at bank and in hand	1,109,041	1,230,875
	<u>1,330,259</u>	<u>1,302,365</u>
Creditors: amounts falling due within one year		
Creditors	75,729	52,470
Current portion of long term debt	19,200	19,200
	<u>94,929</u>	<u>71,670.00</u>
Net current assets	<u>1,235,330</u>	<u>1,230,695</u>
Total assets less current liabilities	<u>5,612,910</u>	<u>5,589,378</u>
Creditors: amounts falling due after more than one year		
Creditors	48,064	-
Long term borrowing	403,200	422,400
	<u>451,264</u>	<u>422,400</u>
Pension Liability/(Asset)	<u>(536,000)</u>	<u>-</u>
Total assets less liabilities	<u>5,697,646</u>	<u>5,166,978</u>
Reserves		
Capital Receipts Reserve	15,795	15,795
Revaluations Reserve	519,173	519,173
Pensions Reserve	536,000	-
Capital Financing Account	3,436,007	3,397,910
Earmarked Revenue Reserves	954,598	854,271
General Fund	236,074	379,831
	<u>5,697,646</u>	<u>5,166,978</u>

These financial statements were approved on 25 JUNE 2025



Chair of Full Council



Sarah D'Alessio
Responsible Financial Officer

UCKFIELD TOWN COUNCIL
 earmarked reserves note to the financial statements
AS AT 31 MARCH 2025

	1 April 2024 £	Contribution to reserves £	Contribution from reserves £	31 March 2025 £
Ash Dieback	9,224	25,000	(11,630)	22,594
Branding and communications	2,908	-	(908)	2,000
Building Maintenance	237,053	81,605	(120,146)	198,512
Building Reconfiguration and Renovation	50,222	-	-	50,222
Car Park improvements	31,543	-	(1,270)	30,273
Civic Centre	73,088	21,000	(28,152)	65,936
Climate Change Initiatives	28,153	1,000	(7,434)	21,718
Community Infrastructure Levy	38,744	161,506	(9,835)	190,415
Community Initiatives	834	2,100	(2,103)	831
Community safety initiatives	5,200	-	-	5,200
Conservation and wildlife monitoring	1,665	150	(1,315)	500
Elections	21,359	1,500	-	22,859
Future land purchases/expansion	2,000	-	-	2,000
Grounds machinery and equipment	-	38,250	(28,551)	9,699
Grounds vehicles	20,000	7,500	(7,783)	19,718
Luxfords Restaurant	531	500	(1,031)	-
Office administration, IT and training	5,541	-	(3,192)	2,349
Old Timbers Lane Maintenance	16,750	-	-	16,750
Open spaces and street furniture	5,279	150	(316)	5,114
Play Area Upgrades	61,525	20,000	-	81,525
Professional expertise	1,507	-	-	1,507
Public Conveniences	30,000	-	-	30,000
S106 agreements and deeds of easements	22,909	-	-	22,909
Snatts Road Cemetery and Cemetery Wall	8,145	-	-	8,145
Sports pitch and recreational improvements	5,888	13,000	(4,530)	14,358
Streetlighting	43,003	-	(15,038)	27,965
Town Centre Regeneration Masterplanning	126,500	(25,000)	-	101,500
Tree works	4,701	-	(4,701)	-
	854,271	348,261	(247,933)	954,598

