

## UCKFIELD TOWN COUNCIL



Minutes of the meeting of the **Finance Sub-Committee**,  
on Thursday 12 March 2026 at 6.30pm  
in the Council Chamber, Civic Centre, Uckfield.

**PRESENT:** Cllr. D. Ward (Chair) Cllr. D. Manvell (Vice-Chair)  
Cllr. K. Bedwell Cllr. S. Mayhew  
Cllr. P. Ullmann

**IN ATTENDANCE:**

Sarah D'Alessio – Assistant Town Clerk & Responsible Financial Officer  
Holly Goring – Town Clerk

Minutes taken by Sarah D'Alessio.

**1.0 DECLARATIONS OF INTERESTS**

Members and officers were reminded to make any declarations of personal and/or prejudicial interests that they may have in relation to items on this agenda

Councillor Bedwell declared an interest in agenda item 5.0, as a result of being Chair of the Ridgewood Village Hall Committee.

Councillor Manvell declared an interest in agenda item 5.0, as a result of being the Treasurer for Uckfield Community Fridge, located on the site of the Source/Hub.

**2.0 APOLOGIES FOR ABSENCE**

None.

**3.0. MINUTES**

Minutes of the meeting of the Finance Sub-Committee held on the 25 February 2026.

**FS.23.03.26** It was **RESOLVED** that the minutes of the Finance Sub-Committee of the 25 February 2026 be taken as read, confirmed as a correct record and signed by the Chair.

Cllr Ullmann arrived at 6.34pm.

**4.0 REVIEW THE ANNUAL INVESTMENT STRATEGY**

The Assistant Town Clerk & RFO presented the strategy, and reminded members of the recent addition to the Town Council's scheme of delegation to enable the RFO to make internal transfers when account levels needed adjusting to support larger project expenditure or times prior to receipt of precept income.

Councillor Manvell requested that more generic reference be made to UK

Government guidance in paragraph 3.4, due to the changes in central government departments.

Councillor Ullmann asked the RFO to press the bank on the best they could offer for the 35-day account.

Councillor Manvell reminded members that the addition to the Scheme of Delegation was a temporary measure in those circumstances.

Members discussed the Lloyds account. The account had been left open to provide an opportunity to utilise their offers and rates when fixed term bonds were up for review. It was noted that it can take a long time to close such accounts, so members supported retaining this account for the time being.

Members discussed the valuation of property - 2A Vernon Road.

**FS.24.03.26**

Subject to the proposed amendments and additions above, members **RESOLVED** to recommend to General Purposes Committee to adopt the revised strategy.

**5.0**

**CONSIDERATION OF THE TOWN COUNCIL'S STRATEGIC PROJECTS**

The Town Clerk provided members with an update on the site adjacent to the Civic Centre which was currently up for sale.

The Assistant Town Clerk & RFO provided members with an update on the current interest rates of Public Works Loans.

The Town Clerk then provided members with an update on all of the Town Council's estates and key projects – either in progress, or identified for consideration for future delivery. These projects were detailed within the Town Council's Strategic Plan 2026-31.

Members agreed that there was a pressing need for community facilities to support the new developments on the periphery of the town, and would continue to lobby developers as well as the local planning authority on the importance of community infrastructure.

**FS.25.03.26**

Members of the Finance Sub-Committee **RESOLVED** for staff to host a workshop in April 2026 to enable members to review and prioritise the Town Council's strategic projects – specifically sports, recreation and community assets, collectively.

**6.0**

**MATTERS DEEMED URGENT BY THE CHAIR**

None.

The meeting closed at 8.12pm.