



UCKFIELD TOWN COUNCIL

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Town Clerk – Holly Goring

A meeting of the **FINANCE SUB-COMMITTEE** to be held on
Monday 27 July 2026 at 6.30pm
Council Chamber, Civic Centre

AGENDA

1.0 DECLARATIONS OF INTEREST

Members and Officers are reminded to make any declarations of personal and/or prejudicial interests that they may have in relation to items on this agenda.

Notice should be given at this part of the meeting of any intended declaration. The nature of the interest should then be declared later at the commencement of the item or when the interest becomes apparent. A record of such interests and any dispensations given in advance will be available at the meeting.

2.0 APOLOGIES FOR ABSENCE

3.0 MINUTES

3.1 Minutes of the meeting of the Finance Sub-Committee held on the 12 March 2026.

4.0 SIX MONTH REVIEW OF THE TOWN COUNCIL'S INVESTMENTS

5.0 TO REVIEW THE TOWN COUNCIL'S GENERAL AND EARMARKED RESERVES

6.0 MATTERS DEEMED URGENT BY THE CHAIR

Town Clerk
21 July 2026

UCKFIELD TOWN COUNCIL



Minutes of the meeting of the **Finance Sub-Committee**,
on Thursday 12 March 2026 at 6.30pm
in the Council Chamber, Civic Centre, Uckfield.

PRESENT: Cllr. D. Ward (Chair) Cllr. D. Manvell (Vice-Chair)
Cllr. K. Bedwell Cllr. S. Mayhew
Cllr. P. Ullmann

IN ATTENDANCE:

Sarah D'Alessio – Assistant Town Clerk & Responsible Financial Officer
Holly Goring – Town Clerk

Minutes taken by Sarah D'Alessio.

1.0 DECLARATIONS OF INTERESTS

Members and officers were reminded to make any declarations of personal and/or prejudicial interests that they may have in relation to items on this agenda

Councillor Bedwell declared an interest in agenda item 5.0, as a result of being Chair of the Ridgewood Village Hall Committee.

Councillor Manvell declared an interest in agenda item 5.0, as a result of being the Treasurer for Uckfield Community Fridge, located on the site of the Source/Hub.

2.0 APOLOGIES FOR ABSENCE

None.

3.0. MINUTES

Minutes of the meeting of the Finance Sub-Committee held on the 25 February 2026.

FS.23.03.26 It was **RESOLVED** that the minutes of the Finance Sub-Committee of the 25 February 2026 be taken as read, confirmed as a correct record and signed by the Chair.

Cllr Ullmann arrived at 6.34pm.

4.0 REVIEW THE ANNUAL INVESTMENT STRATEGY

The Assistant Town Clerk & RFO presented the strategy, and reminded members of the recent addition to the Town Council's scheme of delegation to enable the RFO to make internal transfers when account levels needed adjusting to support larger project expenditure or times prior to receipt of precept income.

Councillor Manvell requested that more generic reference be made to UK

Government guidance in paragraph 3.4, due to the changes in central government departments.

Councillor Ullmann asked the RFO to press the bank on the best they could offer for the 35-day account.

Councillor Manvell reminded members that the addition to the Scheme of Delegation was a temporary measure in those circumstances.

Members discussed the Lloyds account. The account had been left open to provide an opportunity to utilise their offers and rates when fixed term bonds were up for review. It was noted that it can take a long time to close such accounts, so members supported retaining this account for the time being.

Members discussed the valuation of property - 2A Vernon Road.

FS.24.03.26

Subject to the proposed amendments and additions above, members **RESOLVED** to recommend to General Purposes Committee to adopt the revised strategy.

5.0

CONSIDERATION OF THE TOWN COUNCIL'S STRATEGIC PROJECTS

The Town Clerk provided members with an update on the site adjacent to the Civic Centre which was currently up for sale.

The Assistant Town Clerk & RFO provided members with an update on the current interest rates of Public Works Loans.

The Town Clerk then provided members with an update on all of the Town Council's estates and key projects – either in progress, or identified for consideration for future delivery. These projects were detailed within the Town Council's Strategic Plan 2026-31.

Members agreed that there was a pressing need for community facilities to support the new developments on the periphery of the town, and would continue to lobby developers as well as the local planning authority on the importance of community infrastructure.

FS.25.03.26

Members of the Finance Sub-Committee **RESOLVED** for staff to host a workshop in April 2026 to enable members to review and prioritise the Town Council's strategic projects – specifically sports, recreation and community assets, collectively.

6.0

MATTERS DEEMED URGENT BY THE CHAIR

None.

The meeting closed at 8.12pm.

Appendices:**Appendix A – Statement of position at 30 June 2026****APPENDIX A****Statement of financial position as at 30 June 2026**

Specified investments	£
• NatWest Bank Plc – Day to Day Current Account	199,993.11
• NatWest Bank Plc – Business Reserve Account	401,368.25
• NatWest Bank Plc - Liquidity manager 35 day account	257,609.78
• NatWest Bank Plc - Liquidity manager 95 day account	432,506.56
• NatWest Bank Plc –12 Month Fixed-term Deposit Account	339,382.76
• Lloyds Bank Plc – Treasurer Account	20,922.65
Non – financial Investments	
• Flat 2A Vernon Road (March 2024 Valuation)	150,000.00

Nb. For the present time the General Reserve shall, as a minimum be kept as three months operating costs as predicted by the annual budget. This is in addition to earmarked reserves that are allocated for a specific purpose or project.