

UCKFIELD TOWN COUNCIL



FINANCIAL STATEMENTS AND ACCOMPANYING INFORMATION FOR THE YEAR ENDED 31 MARCH 2026

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**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026**

Comparison of income and expenditure in year with original budget

The following shows a comparison of the budget and outturn figures in 2025/26 analysed by the cost centres as disclosed on the Income and Expenditure account. The effect of depreciation and pension adjustments are excluded from this analysis.

	Budgeted £	Actual £	Variance £
Income			
Grants received	-	153	153
Rental income, interest and investment income	300,986	267,877	(33,109)
Charges made for services	307,600	314,419	6,819
Other income or contributions	56,434	220,519	164,085
	665,020	802,969	137,949
Expenditure			
Direct service costs:			
Salaries and wages	519,380	604,541	85,161
Grant aid expenditure	54,000	54,097	97
Other direct service costs	576,736	749,867	173,131
Democratic, Management and Civic costs:			
Salaries and wages	414,418	382,380	(32,038)
Other democratic, management and civic costs	173,701	187,677	13,977
	1,738,235	1,978,562	240,328
Net expenditure	1,073,215	1,175,593	102,378
General Reserves		(11,009)	(11,009)
Earmarked Reserves*	68,500	(22,869)	(91,369)
Net charge to Precept	1,141,715	1,141,715	(0.00)

*Earmarked Reserves is represented by £295,103 of income and £317,972 of costs. The net deficit is therefore £22,869.

**UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026**

	31.03.26 £	31.03.25 £
Income		
Precept	1,321,884	1,127,348
Grants received	153	8,424
Rental income, interest and investment income	267,877	265,911
Charges made for services	314,419	275,040
Other income or contributions	220,519	228,869
	2,124,853	1,905,592
Expenditure		
Direct service costs:		
Salaries and wages	604,541	529,755
Grant aid expenditure	54,097	49,500
Other direct service costs	749,867	709,903
	1,408,505	1,289,158
Democratic, Management and Civic costs:		
Salaries and wages	382,380	343,689
Other democratic, management and civic costs	187,677	166,999
Depreciation	126,719	111,080
Net pension costs	(56,000)	(5,000)
	640,777	616,768
Net operating surplus/(deficit) for year	75,572	(332)
Statutory charge for capital	(19,200)	(19,200)
Reversal of annual depreciation charge	126,719	111,080
Capital expenditure from the General Fund	(152,188)	(129,977)
Pension fund adjustment	(56,000)	(5,000)
Net transfer from/(to) Earmarked Reserves	22,869	(100,328)
Net surplus/(deficit) for year	(2,227)	(143,757)

The lines regarding net pension interest cost and depreciation are required to be recorded for accounting purposes, but do not impact on the level of Council precept

UCKFIELD TOWN COUNCIL
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

Trade operations

The totals shown in the Income and Expenditure account include the following trading operations relating to the Luxfords restaurant, Uckfield Civic Centre:

	31.03.26	31.03.25
	£	£
Income	258,198	228,039
Expenditure	319,771	289,249
Net surplus/(deficit)	(61,573)	(61,211)

**UCKFIELD TOWN COUNCIL
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2026**

	31.03.26	31.03.25
	£	£
Surplus/(deficit) for the year	75,572	(332)
Re-measurements related to pensions	134,000	531,000
	209,572	530,668

**UCKFIELD TOWN COUNCIL
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2026**

	31.03.26 £	31.03.25 £
Fixed Assets		
Land and buildings	4,121,988	4,195,680
Vehicles and plant	281,061	181,900
	<u>4,403,049</u>	<u>4,377,580</u>
Current Assets		
Stocks	4,417	3,626
Debtors	158,065	217,591
Cash at bank and in hand	1,153,723	1,109,041
	<u>1,316,206</u>	<u>1,330,259</u>
Creditors: amounts falling due within one year		
Creditors	85,879	75,729
Current portion of long term debt	19,200	19,200
	<u>105,079</u>	<u>94,928.79</u>
Net current assets	<u>1,211,126</u>	<u>1,235,330</u>
Total assets less current liabilities	<u>5,614,175</u>	<u>5,612,910</u>
Creditors: amounts falling due after more than one year		
Creditors	48,958	48,064
Long term borrowing	384,000	403,200
	<u>432,958</u>	<u>451,264</u>
Pension Liability/(Asset)	<u>(726,000)</u>	<u>(536,000)</u>
Total assets less liabilities	<u>5,907,218</u>	<u>5,697,646</u>
Reserves		
Capital Receipts Reserve	15,795	15,795
Revaluations Reserve	519,173	519,173
Pensions Reserve	726,000	536,000
Capital Financing Account	3,480,675	3,436,007
Earmarked Revenue Reserves	931,729	954,598
General Fund	233,846	236,074
	<u>5,907,218</u>	<u>5,697,646</u>

These financial statements were approved on

29th June 2026.

Chair of Full Council

Sarah D'Alessio
Responsible Financial Officer

UCKFIELD TOWN COUNCIL
 earmarked reserves note to the financial statements
AS AT 31 MARCH 2026

	1 April 2025 £	Contribution to reserves £	Contribution from reserves £	31 March 2026 £
Ash Dieback	22,594	12,500	(9,507)	25,587
Branding and communications	2,000	-	-	2,000
Building Maintenance	198,512	57,500	(67,179)	188,833
Building Reconfiguration and Renovation	50,222	10,000	(29,808)	30,414
Car Park improvements	30,273	-	(13,203)	17,070
Civic Centre	65,936	13,500	(10,305)	69,131
Climate Change Initiatives	21,718	-	(3,700)	18,018
Community Infrastructure Levy	190,415	150,403	(25,568)	315,250
Community Initiatives	831	-	-	831
Community safety initiatives	5,200	-	(2,728)	2,472
Conservation and wildlife monitoring	500	8,700	(7,890)	1,310
Elections	22,859	1,500	(9,987)	14,372
Future land purchases/expansion	2,000	-	-	2,000
Grounds machinery and equipment	9,699	3,000	(10,296)	2,403
Grounds vehicles	19,718	5,000	(8,768)	15,950
Luxfords Restaurant	-	-	-	-
Office administration, IT and training	2,349	-	-	2,349
Old Timbers Lane Maintenance	16,750	-	-	16,750
Open spaces and street furniture	5,114	500	-	5,614
Play Area Upgrades	81,525	20,000	(81,525)	20,000
Professional expertise	1,507	5,000	-	6,507
Public Conveniences	30,000	-	-	30,000
S106 agreements and deeds of easements	22,909	-	(17,909)	5,000
Snatts Road Cemetery and Cemetery Wall	8,145	-	(3,487)	4,658
Sports pitch and recreational improvements	14,358	-	(1,280)	13,078
Streetlighting	27,965	-	(8,422)	19,543
Town Centre Regeneration Masterplanning	101,500	-	-	101,500
Tree works	-	7,500	(6,410)	1,090
	954,598	295,103	(317,972)	931,729